The University of Chicago Financial Aid Code of Conduct

The University of Chicago’s Financial Aid Code of Conduct prohibits conflicts of interest with the responsibilities of officers, employees, or agents of the University with respect to education loans. The University shall comply with, administer, enforce, prominently publish on its website(S), and annually inform officers, employees and agents of the University with responsibilities with respect to education loans of the Financial Aid Code of Conduct.

1. Ban on Revenue-Sharing Arrangements

The University shall not enter into any revenue-sharing arrangement with any lender or other vendor working with any of its financial aid offices. The University shall not accept any fee or other material benefit in exchange for recommending a lender to its students.

2. Gift Ban

No University officer or employee with financial aid responsibilities shall solicit or accept a gift having a monetary value of more than a de minimus amount from a lender of education loans.

3. Contracting Arrangements Prohibited

No University officer or employee with financial aid responsibilities shall accept from any lender or lender affiliated payment or other financial benefit as compensation for any type of consulting arrangement or other contract to provide services to a lender.

4. Interaction with Borrowers

The university shall not automatically assign a particular lender to any borrower, and shall not refuse to certify or delay certification of any loan based on the lender.

5. Ban on Staffing Assistance

The University shall not request or accept from any lender assistance with call center staffing or financial aid office staffing.

6. Advisory Board Assistance

All employees with financial aid responsibilities shall be prohibited from receiving anything of value from a lender in return for service on its advisory board.