First Class Assignments is published each term to inform students of assignments to be prepared before the first class meeting. These pre-assignments are mandatory for students enrolled in the class and strongly recommended for those who hope to add any of these courses during subsequent phases of registration.

Courses with a Pre-Assignment

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Instructor</th>
</tr>
</thead>
<tbody>
<tr>
<td>30000-81/85</td>
<td>Hanna, Douglas</td>
</tr>
<tr>
<td>30001/81/82</td>
<td>Labro, Eva</td>
</tr>
<tr>
<td>33001-81/85</td>
<td>Shivakumar, Ram</td>
</tr>
<tr>
<td>33040-81/82</td>
<td>Davis, Steven</td>
</tr>
<tr>
<td>34101-81</td>
<td>Meadow, Scott</td>
</tr>
<tr>
<td>34102-81</td>
<td>Schrager, James</td>
</tr>
<tr>
<td>38123-81/82</td>
<td>Ginzel, Linda</td>
</tr>
</tbody>
</table>

30000-81/85 Hanna, Douglas

To prepare for the first class, please do the following.


Make sure you have access to B30000 Canvas site for Hanna: [http://canvas.uchicago.edu/](http://canvas.uchicago.edu/)

Make sure you have access to publisher’s myBusinessCourse online facility. This comes with a new textbook or can be purchased separately if using a used book. Access is required to get graded in this class. **When you register with myBusinessCourse, please go to our Canvas class page and then click the myBusinessCourse link on the left and then register by following the prompts. This will ensure that your grades from myBusinessCourse are automatically recorded on Canvas.**

2) Read chapters 1 and 2 of the textbook before our first meeting.

3) Complete the assigned online problems before class. The assignment will be available on the Chicago Booth canvas site by June 10th.

4) Check the canvas course site regularly. There will be additional readings and/or materials provided periodically.
Go to the Canvas course site. Follow the instructions for completing the First Class Assignment.

**FinePrint (abridged):**
The FinePrint case can be accessed through the Canvas site for the course under “Modules – Copyrighted Cases”. Answers to mini-case questions should be submitted via Canvas and are graded based on your effort exerted in confronting the questions and engaging with the material, rather than on accuracy. The accuracy of the answers will be discussed in class.

The following concepts and background will be useful in addressing the questions for the FinePrint case:

- **Variable costs** are cost that change in total in proportion to changes in the related level of volume.
  - E.g. The cost of steering wheels is variable with the volume of cars produced since for every car an additional steering wheel need to be purchased.
- **Fixed costs** remain unchanged in total regardless of changes in the related level of volume.
  - E.g. The cost of the insurance for the car manufacturing plant does not change with the volume of cars produced.
- **Revenue – Variable Costs – Fixed Costs = Operating Income**
- **Contribution Margin = Revenue – Variable Costs**
- **Use of Contribution Margin in managerial decisions:**
  - When capacity exists but is constrained: select products with the highest contribution margin.
  - When capacity exists but is unconstrained: add products as long as their contribution margin is positive.

**Case Questions to submit via Canvas**

1. FinePrint is currently operating at around full capacity (150,000 brochures), and hence capacity is constrained. Should Johnson accept the special order? Present your calculations. Do not consider the outsourcing opportunity yet.

2. Assume that the monthly printing capacity is 200,000 brochures, current monthly production is 150,000 brochures, and operating costs at the 150,000 level are as presented in case Exhibit 1. That is, there exists some excess capacity. Also assume that the fixed costs remain as reported and that this order would not affect any of FinePrint's business with its regular customers. Should Johnson accept the special order? Present your calculations. Do not consider the outsourcing opportunity yet.

3. Go back to the assumption that FinePrint currently operates at full capacity of 150,000 brochures. Should FinePrint outsource 30,000 brochures to SmallPrint? Assume that the special order from question 1 is not accepted. Present your calculations.

Please read pages 1-20 and pages 26-56 and be ready to answer questions and participate in discussions.
### 33040-81/82  Davis, Steven

Please attend to the following before our first class meeting:

1. Access the Canvas site for the course at [https://canvas.uchicago.edu/courses/35961](https://canvas.uchicago.edu/courses/35961). Carefully read the “Course Syllabus” and peruse the Course Topics and Materials on the Home page.
2. Read the materials listed in Sections 0.A and 1.A of the Course Topics and Materials.
3. Locate the PDF titled “Homework Questions” under Homework Questions and Answers near the bottom of the Home page. Work through Homework Questions 1 to 4 for “Topic: Measuring the Macroeconomy.” This an **ungraded** HW assignment. So, do not attempt to upload or submit your answers. Instead, compare your answers to the suggested answers in the PDF titled “HW Questions with Answers.”

Here’s a sketch of plans for our first class meeting:

- We will cover Course Topics 1.B, 1.C and 2.A. In doing so, I will assume you’ve digested the material under items 2 and 3 above.
- You can review the materials listed under Topics 1.B, 1.C., 2.A and 2.B before or after our first class meeting, as you prefer.

### 34101-81  Meadow, Scott

This course has required first class assignments, which are due **before** the first class meeting. Please see the course Canvas site, read the syllabus, and complete the instructions for the first class assignment. Those considering taking the course must attend the first class session (Week 1) in order to be prepared for subsequent weeks of the quarter.

### 34102-81  Schrager, James

Attendance in the First Class session is mandatory.

If you cannot attend, email the professor for a make-up assignment.

### 38123-81/82  Ginzel, Linda

The First Class assignment is a 350-500 word individual essay and is due at the start of our first class. Please visit the Canvas site for the course, read the syllabus and be sure that you understand the course requirements. Detailed instructions for the essay are provided on the first two pages of the syllabus. Please do the advance readings for Class 1 as listed in the syllabus.

Please complete this quick survey as soon as possible. We are requesting your mailing address in order to send a small package by post [http://chicagobooth.az1.qualtrics.com/jfe/form/SV_6xSyBALF635JtkO](http://chicagobooth.az1.qualtrics.com/jfe/form/SV_6xSyBALF635JtkO)