

CDO Update **Planning for a “Healthy” Retirement**



Dan Dry

Robert Wilcox
Associate Dean
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Office

Talk about retirement usually brings to mind financial issues. While you may have put effort into preparing your financial portfolio, how much thought have you given to your psychological portfolio? Many people neglect this critical aspect of planning for their future.

Everyone views retirement differently. Some people want to travel, spend more time with family, or volunteer. Others want to continue working in some way. So what does retirement really mean? It’s a change in roles: leaving what you do now and beginning something new. In thinking about retirement, we must consider who we are and how we define ourselves. Coping successfully with role

change depends on how we view our world. We need to ask how our work relates to our identity. We must consider family life issues, like dual incomes and retirement timing. And we must evaluate our expectations for retirement. Only then can the actual planning process begin.

During the next 30 to 40 years, there will be a dramatic increase in the number of elderly people triggered by the aging baby boomers. Many of the more than 70 million boomers will begin to retire in the next decade and will transform the notion of retirement. Their very numbers will force us to rethink what retirement means and to identify those critical factors that define a “healthy” retirement.

Retirement Issues to Consider

Everyone, no matter where you are in your career, should give this time of life some consideration. Some questions, other than financial, you may wish to consider include:

1. Are you going to retire or change jobs? If you change jobs, will it be full time or part time? How long will you work?
2. What work goals have you developed toward a new career, part-time employment, self-employment, volunteering, and leisure?
3. Are work, success, and power the center of your world? If yes, what will you do when you turn in the key to the executive washroom?
4. Is full retirement really what you want?
5. Assuming retirement, how great a change do you want to make in your lifestyle? How much change can you and your significant other handle?
6. What will you do with your free time—about 2,500 hours a year?
7. What are the alternatives to standard retirement?
8. What will you do to replace your current support systems?
9. Do you view retirement positively? Do you know what you want from retirement?
10. Have you discussed retirement with your family or significant other?
11. What is the appropriate age for you to retire?
12. What standard of living do you want to maintain?
13. What plans have you made to cope with changes in your health, relationships, and interests?
14. Do you have outside interests? Are you involved in a range of activities?
15. Are you willing to try new things?
16. Are you at wit’s end when you don’t have a set schedule?
17. How have you coped with major changes in your life?

Remember, no one solution fits all. Make the decisions based on your needs, wants, and circumstances, and you’re much more likely to achieve your retirement goals. ■

Alumni Affairs Update **Sharing Your Success**



Dan Dry

Carrie Goldin
Associate Director,
Student Relations

Office of Alumni
Affairs and
Development

What's it like to be an alumnus of Chicago GSB? For instance, how did you choose a position that was best for your career instead of just finding a job? How do you handle the challenge of balancing work/life issues?

GSB students want to know. Although they come from a wide range of industries—and even countries—they all share a curiosity about life after graduation. The GSB recently launched new programs to help them get the answers from the experts—the 40,000 alumni who know how their experiences at Chicago have shaped their careers. The first two events, held early this year, were small gatherings where students could ask questions and alumni could share the lessons they have learned through their own experiences.

First-year student **Matt Birch** was one of a half-dozen students who had dinner at the Chicago home of Heather and **Fred Fischer, '90**. “Fred said it's more important to find the right personal career path, building on skills necessary for long-term success and happiness, than it is to try to find the ‘perfect job’ right out of school,” Birch said afterward.

At a breakfast with **Jason Heltzer, '02**, about a dozen students asked his advice, focusing on his career in private equity. First-year student **Sandeep Ganesh**, who organized the meeting, said, “Jason got the whole group involved in the

discussion, and took time to listen to each of us and address specific concerns about topics like changing careers.”

Birch and Ganesh are among the 40 outstanding students in the Full-Time MBA Program elected by their cohorts to act as Class Agents, serving as liaisons between the student body and the Office of Alumni Affairs and Development, for four initiatives. The dinner series lets alumni connect with students by hosting small gatherings in their homes or at a restaurant where they can share their own professional experiences and hear about campus life. The breakfast series committee lets 10 to 15 students meet informally in the morning at the Hyde Park Center or Gleacher Center with an alumnus who will walk through his or her resume one-on-one. The ChiBus committee interviews alumni for the student newspaper, highlighting alumni careers and success and offering advice to students. And the class gift committee works with student class gift co-chairs to raise awareness of the importance of philanthropy.

It's my job to facilitate connections between GSB students and alumni. There are two upcoming opportunities for student-alumni interaction at LPFs (see below). If you're interested in being part of this effort, please contact me at carrie.goldin@ChicagoGSB.edu. I look forward to working with you. ■

Don't Miss the Fun

Join us for our next student-alumni LPFs, scheduled for July 28 and November 10.

For more information, contact Carrie Goldin at 773.834.4346 or carrie.goldin@ChicagoGSB.edu.

Students and alumni enjoyed an evening at Reserve in Chicago last fall.



The University of Chicago Graduate School of Business

Regional Alumni Clubs Active Worldwide

Since July, regional alumni clubs have planned more than 300 events worldwide.

“These events strengthen the Chicago GSB network by bringing together alumni, students, and prospective students for a casual happy hour or a formal lecture from a faculty member,” said **Tracey Pavlishin**, director of alumni affairs. “Many thanks to all of our alumni and our alumni leaders for making these gatherings possible.”

Highlights of recent events are listed below. To learn more about alumni events near you, visit ChicagoGSB.edu/alumni/events.

Motorola: **Anita Brick, AB '77, MBA '81,** and **Robert Wilcox** of the Career Development Office visited the Motorola alumni club in late January to discuss effective networking inside—as well as outside—of a company.

Philadelphia: **Roman Weil**, V. Duane Rath Professor of Accounting, hosted a wine tasting in Philadelphia in mid-February.

Worldwide GSB Night: Alumni hosted gatherings in more than 60 cities worldwide, providing an opportunity for alumni and students to get together as well as for newly admitted students to get a taste of the global GSB network.

Amsterdam: The Chicago GSB Club of the Netherlands, under the leadership of **Sofie Cammers, '02; Harald Walkate, '01;** and **Hinne Temminck Tuinstra, '04,** organized an event attended by more than 60 alumni of the top U.S. business schools in January. ABN AMRO sponsored and hosted the gathering at its head office in Amsterdam. Joost Kuiper, managing board member of ABN AMRO Bank with responsibility for the bank’s North American operations, was the featured speaker on this topic. He was followed by a panel of U.S. business school alumni. **David Korslund, '77,** executive vice president at ABN AMRO, moderated the event.

Beijing: The club held a business luncheon in January featuring Dali Yang, professor and chairman of the University of Chicago Department of Political Science, who spoke on “The Game of Institutions: From Sports to National Governance.” In preparing for the Beijing Olympics, China has taken rigorous steps to gain global confidence in the competitive sporting world via enforcing strict punishment for those who do not abide by the rules—i.e., doping in endurance sports like swimming. This eventually segued to market reforms. **Bin Qi, '97,** deputy director general of the China Securities Regulatory Commission, also participated in this panel discussion, speaking about “The Great Game: Future of China’s Capital Market.”

Prague: In late December, the Chicago GSB alumni club in Prague invited **Robert Zeithammer**, assistant professor of marketing, to speak to local alumni about Internet auctions. Alumni club presidents **Craig Comstock, '03 (EXP-8),** and **Richard Seewald, '05 (EXP-10),** also presented their plans for upcoming alumni activities.—**P.B. and A.N.**

New Alumni Clubs Formed, Leaders Tapped

In the past 6 months, four new alumni clubs have been formed, and several existing groups have new leadership. “We want to welcome our new leaders,” said **Annica Nyström**, associate director, North America, “and we would like to thank our outgoing leaders for all their hard work on behalf of the GSB.”—**M.M.B.**

New Presidents

- Atlanta: **Jeff Plank, '93**
- CWIBAN: **Kelly Gilligan, '03**
- Denver: **Ryan Stone, '05**
- San Francisco: **Bill Boutin, '05**
- Thailand: **Wiboon Perm-Arayawong, '04 (AXP-3)**
- United Kingdom: **Richard Olson, '02**

New Clubs and their Presidents

- Innovation Roundtable: **Jim Adams, '98**
- Malaysia: **Jeevan Ganesan, '05 (AXP-4)**
- South Africa: **Andrew Maske, '05**
- William Blair corporate alumni club: **Fred Fisher, '90**

Outgoing Club Presidents

- Atlanta: **Tripp O'Connor, '96**
- CWIBAN: **Zina Markevicius, '02**
- Cyprus: **John Harvey, PhD '49**
- Denver: **Susan Eslick, '98**
- San Francisco: **Adam Minow, '99**
- Thailand: **Chali Sophonpanich, '85**
- United Kingdom: **Walter O'Leary, '99**

Thousands Log On to New Community Directory



Thousands of alumni worldwide have logged on to the new Chicago GSB online Community Directory since its launch in September. During the first three months of operation, more than 20 percent of alumni—that’s 7,800 graduates—updated their information. Participants posted 550 resumes and submitted nearly 100 Yellow Page listings and Class Notes.

In March, the second phase of the Community Directory was released with several improvements and modifications based on alumni feedback.

“We are excited about the momentum created by the Community Directory, which allows alumni to stay connected to each other and to Chicago GSB,” said **Tracey Pavlishin**, director of alumni affairs.—**M.M.B.**

ON THE WEB To update your information, visit ChicagoGSB.edu/alumni/directory.

Global Leadership Series Brings Chicago GSB Expertise Worldwide



Jaime Chico Pardo, '74

The Chicago GSB Global Leadership Series brings University of Chicago Graduate School of Business faculty and business leaders to cities around the world, offering an unparalleled view of the world economy and current business trends. The program, a series of lectures, panel discussions, lunches, and gatherings, is held in major business centers around the globe, including London, Frankfurt, Mexico City, Moscow, Hong Kong, and Brussels.

Last fall **Ronald Burt**, Hobart W. Williams Professor of Sociology and Strategy, spoke about creating value through social capital. This spring, attendees were scheduled to hear from **Marvin Zonis**, professor emeritus of business administration and an expert in international political economy; **Edward Snyder**, dean and George Pratt Shultz Professor of Economics; and **Jaime Chico Pardo, '74,** CEO of Teléfonos de México (Telmex).

The Global Leadership Series will continue in more cities worldwide.—**P.B.**

ON THE WEB For more information, visit ChicagoGSB.edu/GLS.

Gooi Joins Alumni Affairs in Singapore



Berlinda Gooi

Berlinda Gooi joined Chicago GSB to oversee alumni affairs in Asia. With an office at the Asia campus in Singapore, Gooi is working closely with all GSB program offices to increase alumni activities in Asia and to heighten the visibility of Chicago GSB throughout the region. She may be reached at berlinda.gooi@ChicagoGSB.edu and 65.6238.21.14.—**T.P.**

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